

PharmaResearch 25. 4Q IR Book

2026 LEAD GLOBAL, FLY HIGH!

25.4Q Earnings

(Unit: mil KRW)

Classification	4Q24	3Q25	4Q25	QoQ	YoY
Sales	103,082	135,426	142,780	▲5% (7,354)	▲39% (39,697)
Domestic	63,716	84,900	83,523	▼2% (-1,376)	▲31% (19,804)
Export	39,366	50,526	59,257	▲17% (8,730)	▲51% (19,893)
Gross Profit	75,650	109,144	109,198	▲0% (+54)	▲44% (+33,548)
(%)	73%	81%	77%	-	-
Operating Income	33,698	61,871	51,803	▼16% (-10,067)	▲54% (+18,106)
(%)	32.7%	46%	36%	-	-
Net Income	16,407	50,853	41,677	▼18% (-9,176)	▲154% (+25,269)
(%)	15.9%	38%	30%	-	-
Asset	855,701	988,303	-	-	-
Liability	286,260	299,527	-	-	-
Equity	569,441	688,776	-	-	-

(Domestic) Categorized Sales

- ✓ Medical Device : 59.7 bil [QoQ ▲ 2.5 bil +4%]
- ✓ Cosmetics : 12.0 bil [QoQ ▼ 1.3 bil -10%]

(Unit: mil KRW)

Classification	4Q24		1Q25		2Q25		3Q25		4Q25	
	Amount	QoQ	Amount	QoQ	Amount	QoQ	Amount	QoQ	Amount	QoQ
Medicine	8,666	-14% (-1,374)	10,588	22% (1,922)	13,423	27% (2,835)	13,348	-1% (-74)	13,733	3% (385)
Medical Device	41,874	16% (5,850)	48,295	15% (6,421)	60,718	26% (12,423)	57,165	-6% (-3,552)	59,691	4% (2,526)
Cosmetics	8,772	50% (2,921)	10,678	22% (1,906)	11,281	6% (603)	13,246	17% (1,965)	11,988	-10% (-1,258)
Others	4,404	-12% (-583)	2,087	-53% (-2,317)	3,294	58% (1,207)	1,140	-65% (-2,154)	-1,889	- (-3,029)
Total	63,716	12.0% (6,814)	71,648	12.4% (7,932)	88,716	24% (17,068)	84,900	-4% (-3,816)	83,523	-2% (-1,377)

(Export) Categorized Sales

- ✓ Medical Device : 23.6 bil [QoQ ▲ 4.0 bil +20%]
- ✓ Cosmetics : 25.6 bil [QoQ ▲ 3.7 bil +17%]

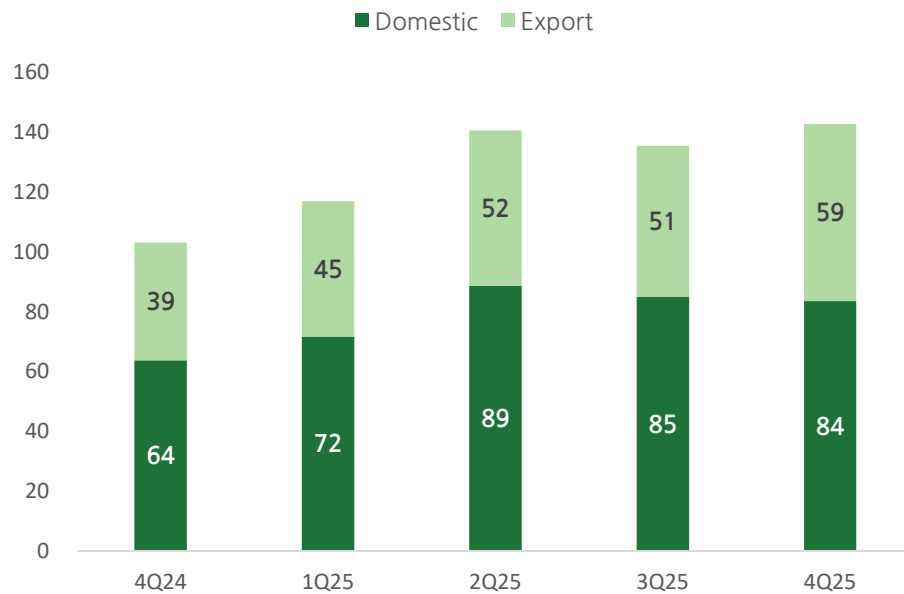
(Unit: mil KRW)

Classification	4Q24		1Q25		2Q25		3Q25		4Q25	
	Amount	QoQ	Amount	QoQ	Amount	QoQ	Amount	QoQ	Amount	QoQ
Medicine	5,508	-10% (-576)	6,590	20% (1,082)	7,029	7% (439)	8,639	23% (1,610)	9,192	6% (553)
Medical Device	19,631	34% (4,979)	21,157	8% (1,526)	24,269	15% (3,112)	19,584	-19% (-4,684)	23,553	20% (3,969)
Cosmetics	14,452	31% (3,400)	17,235	19% (2,783)	19,489	13% (2,255)	21,937	13% (2,448)	25,647	17% (3,709)
Others	-225	- (-745)	281	- (506)	1,105	294% (824)	366	-67% (-739)	867	137% (501)
Total	39,366	22% (7,058)	45,262	15% (5,896)	51,892	15% (6,629)	50,526	-3% (-1,365)	59,259	17% (8,732)

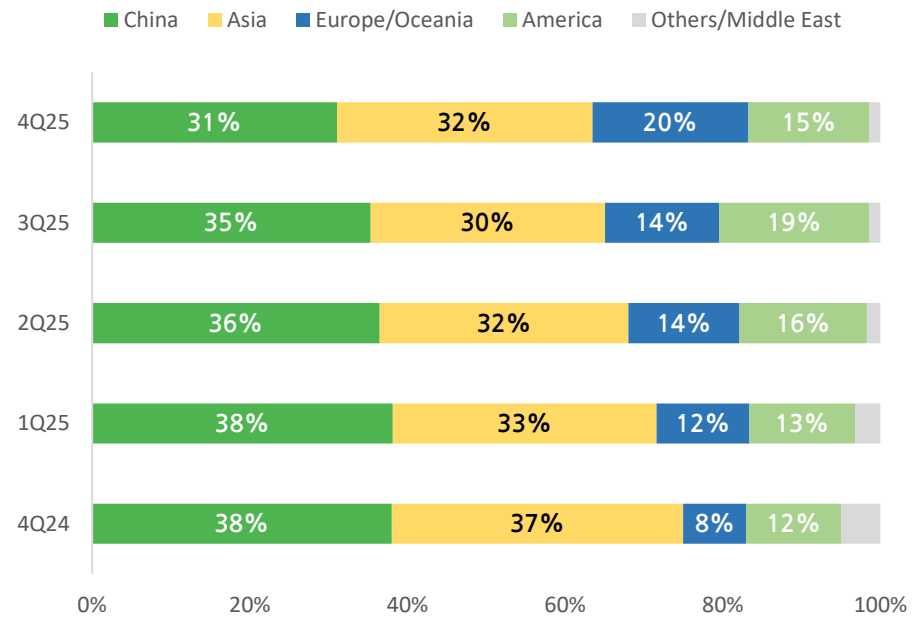
Sales by Continent

1) Domestic / Export

(Unit: bil KRW)



2) Sales by Continent



Global Regulatory Status (Product Approval) – REJURAN

REJURAN

Asia		Europe/Oceania		America		Middle East	
Singapore	3Q17	Ukraine	1Q19	Chile	1Q24	UAE	4Q24
Malaysia	1Q18	Belarus	2Q22	Mexico	2Q24	Israel	3Q25
Indonesia	1Q19	Lithuania	2Q22	Peru	2Q25		
Thailand	3Q22	Turkey	1Q23				
Vietnam	2Q23	Australia	3Q23				
Kazakhstan	2Q23	New Zealand	4Q23				
Philippines	2Q23	Czech	3Q24				
Uzbekistan	2Q25	Denmark	4Q24				
		Sweden	4Q24				
		Finland	4Q24				
		Norway	4Q24				
		Bulgaria	4Q24				
		Albania	4Q24				
		EU MDR	4Q24				