

PharmaResearch 26.1Q IR Book

2026 LEAD GLOBAL, FLY HIGH!

26.1Q Earnings

26. 1Q Revenue 146.1 bil won (YoY +25%, QoQ +2%), OP 57.3 bil won (YoY +28%, OPM +39%)

- Revenue increased 25% YoY, driven by solid domestic medical device sales and robust growth in cosmetics business

(Unit: mil KRW)

Classification	1Q25	4Q25	1Q26	QoQ	YoY
Sales	116,910	143,345	146,100	▲ 2% (+2,755)	▲ 25% (+29,190)
Domestic	71,648	84,087	87,323	▲ 4% (+3,237)	▲ 22% (+15,676)
Export	45,262	59,259	58,777	▼ 1% (-482)	▲ 30% (+13,515)
Gross Profit	85,446	109,429	112,926	▲ 3% (+3,497)	▲ 32% (+27,479)
(%)	73%	76%	77%	-	-
Operating Income	44,734	51,914	57,292	▲ 10% (5,378)	▲ 28% (+12,559)
(%)	38%	36%	39%	-	-
Net Income	36,027	39,331	48,748	▲ 24% (+9,418)	▲ 35% (+12,722)
(%)	31%	27%	33%	-	-

Sales by Product Category

1Q26 Key takeaways

Medical Device

YoY +15%

- Confirmed resilient domestic demand
- Favorable market environment in Europe

Cosmetics

YoY +51%

- Domestic growth driven by Olive Young
- Expansion of export offline channels

Medicine

YoY +25%

- Improved toxin product mix

Quarterly Revenue by Segment

(Unit: mil KRW)

Classification	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Medical Device	69,452	84,986	76,750	83,247	79,549	▼4% (-3,698)	▲15% (+10,097)
Cometics	27,913	30,771	35,183	37,778	42,155	▲12% (+4,376)	▲51% (+14,242)
Medicine	17,177	20,452	21,987	22,924	21,419	▼7% (-1,505)	▲25% (+4,241)
Others	2,368	4,399	1,506	-604	2,978	-	-
Total	116,910	140,607	135,426	143,345	146,100	▲2% (+2,755)	▲25% (+29,190)

(Domestic) Categorized Sales

- ✓ Medical Device : 58.4 bil [QoQ ▼ 1.3 bil, -2%]
- ✓ Cosmetics : 15.3 bil [QoQ ▲ 3.2 bil, +26%]

(Unit: mil KRW)

Classification	1Q25		2Q25		3Q25		4Q25		1Q26	
	Amount	QoQ	Amount	QoQ	Amount	QoQ	Amount	QoQ	Amount	QoQ
Medical Device	48,295	15% (6,421)	60,718	26% (12,423)	57,165	-6% (-3,552)	59,694	4% (2,528)	58,404	-2% (-1,290)
Cosmetics	10,678	22% (1,906)	11,281	6% (+603)	13,246	17% (1,965)	12,132	-8% (-1,114)	15,300	26% (3,168)
Medicine	10,588	21% (1,921)	13,423	27% (2,835)	13,348	-1% (-74)	13,732	3% (383)	11,174	-19% (-2,557)
Others	2,087	-43% (-2,317)	3,294	58% (+1,207)	1,140	-65% (-2,154)	-1,470	- (-2,611)	2,445	- (3,915)
Total	71,648	12% (7,932)	88,716	24% (17,068)	84,191	-4% (-3,816)	84,087	-1% (-813)	87,323	4% (3,237)

(Export) Categorized Sales

- ✓ Medical Device : 21.1 bil [QoQ ▼ 2.4 bil, -10%]
- ✓ Cosmetics : 26.9 bil [QoQ ▲ 1.2 bil, +5%]

(Unit: mil KRW)

Classification	1Q25		2Q25		3Q25		4Q25		1Q26	
	Amount	QoQ	Amount	QoQ	Amount	QoQ	Amount	QoQ	Amount	QoQ
Medical Device	21,157	8% (1,526)	24,269	15% (3,112)	19,584	-19% (-4,684)	23,553	20% (3,969)	21,145	-10% (-2,408)
Cosmetics	17,235	19% (2,783)	19,489	13% (2,255)	21,937	13% (2,448)	25,647	17% (3,710)	26,854	5% (1,208)
Medicine	6,590	20% (1,082)	7,029	7% (439)	8,639	23% (1,610)	9,192	6% (553)	10,244	11% (1,052)
Others	281	- (505)	1,105	294% (824)	366	-67% (-739)	867	137% (501)	533	-39% (-333)
Total	45,262	15% (5,895)	51,892	15% (6,629)	50,526	-3% (-1,365)	59,259	17% (8,732)	58,777	-1% (482)

Key Marketing Events



Medical Device

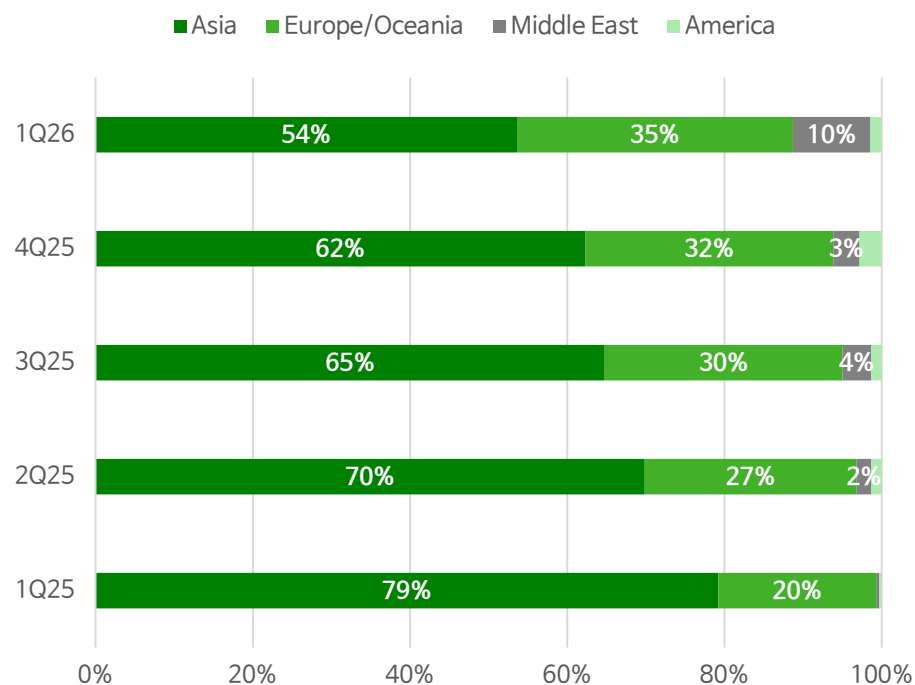
- 1 **1.29 ~ 1.31 IMCAS Paris 2026**
- Global Aesthetic Medicine Conference in Paris
- 2 **3.26 ~ 3.28 AMWC Monaco**
- Global aesthetic medicine congress in Monaco
- 3 **4.2 ~ 4.30 EU Launch Symposium**
- Benelux(4.22) → U.K(4.28) → Switzerland(4.30)
- 4 **5.15 Rejuran Launch Roadshow in Rome**

Cosmetics

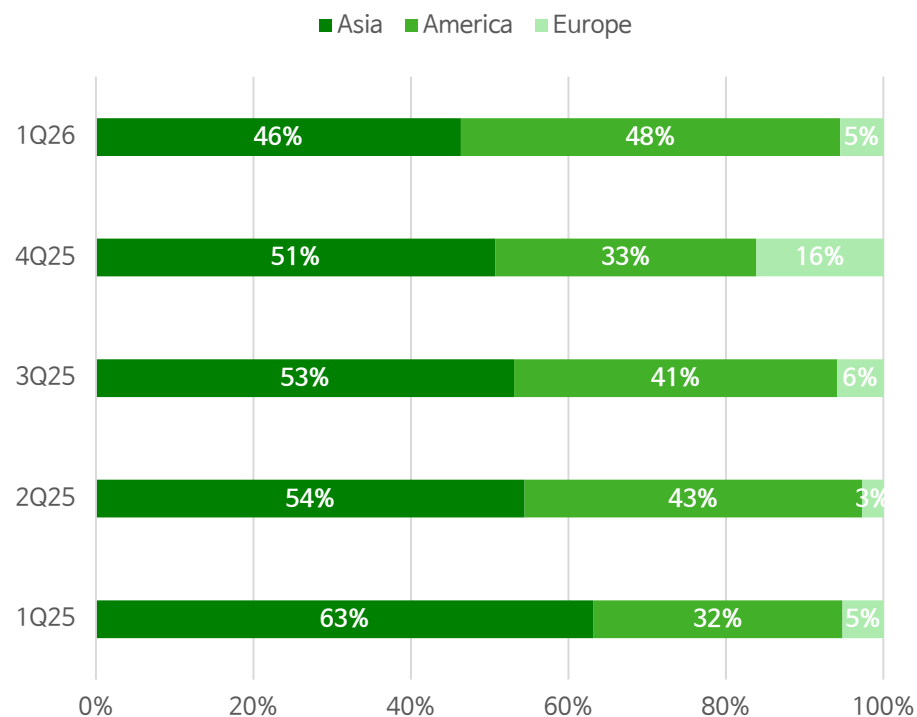
- 1 **March [USA] Sephora Offline channel**
- Launch in 380 Sephora stores and online store
- 2 **March [China] Sephora Offline channel**
- Launch in 300 sephora stores
- 3 **4.10 ~ 4.11 TikTok Shop's Coachella pop-up**
- K-Beauty Lounge event during Coachella Music Festival
- 4 **5.29 ~ Rejuran x Song Of Skin NewYork pop-up**
- Weekend pop-up operation over a two-week period

Sales by Segment & Continent

1) Medical Device



2) Cosmetics



REJURAN Global Approval Status

REJURAN

Asia		Europe / Oceania				Middle East		America	
Singapore	3Q17	Ukraine	2Q19	Latvia	1Q26	UAE	4Q24	Chile	1Q24
Malaysia	1Q18	Belarus	2Q22	Romania	1Q26	Israel	3Q25	Mexico	2Q24
Indonesia	1Q19	Lithuania	2Q22	Luxembourg	1Q26	Saudi Arabia	1Q26	Peru	2Q25
Thailand	3Q22	Turkey	1Q23	Lithuania	1Q26	Iraq	2Q26E	Colombia	3Q26E
Vietnam	2Q23	Australia	3Q23	Malta	1Q26	Kuwait	2Q26E	Argentina	3Q26E
Kazakhstan	2Q23	New Zealand	4Q23	Belgium	1Q26	Lebanon	3Q26E		
Philippines	2Q23	Czech	3Q24	Cyprus	1Q26	Egypt	4Q26E		
Uzbekistan	2Q25	Denmark	4Q24	Switzerland	1Q26				
		Sweden	4Q24	Spain	1Q26				
		Finland	4Q24	Slovenia	1Q26				
		Norway	4Q24	Ireland	1Q26				
		Bulgaria	4Q24	Estonia	1Q26				
		Albania	4Q24	Austria	1Q26				
		EU MDR	4Q24	Italy	1Q26				
		UK	4Q25	Croatia	1Q26				
		France	4Q25	Portugal	1Q26				
		Greece	1Q26	Poland	1Q26				
		Netherlands	1Q26	Slovakia	2Q26E				
		Germany	1Q26	Hungary	3Q26E				